



March 2020

Foundation Corner

Mission & Vision

The Casa Foundation is a non-profit corporation, sanctioned by the State of California, committed to developing, accepting, overseeing, administering and disbursing philanthropic resources for the benefit of the Casa de las Campanas Continuing Care Community and its residents.

The Casa Foundation strives to encourage the ethical and professional growth of philanthropy for the purpose of enhancing the lives of Casa residents and continuing a legacy of service excellence in the Casa de las Campanas community.

The Casa Foundation is a public nonprofit 501(c)(3).

Your gifts to the Casa Foundation qualify for income and estate tax deductions.

Consult your tax advisor for appropriate procedures on the tax deductibility of your gifts.

Visit Us Today

News You Can Use - on the New Foundation Website

We are pleased to announce the launch of the Casa Foundation website at thecasafoundation.org. We hope you will visit it soon and take advantage of what it offers.

It is easy to navigate, and you will find lots of information at your fingertips. You will also be able to download current and past issues of this newsletter, as well as the most recent issue of Milestones, a publication that chronicles the history and progress of the Foundation.

For those of you who like to do business electronically, you will be happy to know that the website can also accept online donations via credit card or check and is fully encrypted for your security

and safety. We invite you to give it a whirl during the scholarship campaign coming up in May. You will be amazed at how efficient it is. Memorial and honorarium gifts can

be made online as well, and you can choose to have your contribution go to any of the Foundation's existing funds.

Although the Casa Foundation website is separate from the Casa de las Campanas

website, they link to each other, allowing convenient access back and forth for visitors.

Down the road, we anticipate the ability for you to run your own online gift illustrations with a simple click.

Visit thecasafoundation.org today.



“ May you live every day of
your life. Jonathan Swift ”

Calling All Cars

Donate Your Used Auto to the Foundation



This is a reminder to all of our residents that the Foundation gladly accepts gifts of vehicles.

So, if you have an automobile, van, or truck that you are not using, or no longer

need, consider donating it to the Foundation.

In exchange, you will be eligible to take a tax deduction equal to the sales proceeds. Another great way to lower your income taxes.

Information on gifted autos are posted in every department, allowing individuals to submit a confidential bid at least equal to the posted minimum during the bidding period. All vehicles are sold in "as is" condition and are usually purchased by a Casa employee or an employee's relative. Call us today at 858-592-1898 for more information on this program.

In Memory

Ken & Ellen Waters Scholarship Endowment



Ken Waters, a resident known and beloved by all, passed away on January 11, 2020.

A memorial gift was made by

his son and daughter-in-law, Wayne and Janet Waters, to establish the Ken & Ellen Waters Scholarship Endowment in his memory.

A retired teacher, Ken spent his career encouraging the education and success of students. A scholarship endowment is a most fitting memorial to someone who made a lasting impression on young lives. We now have 16 scholarship endowments.

Our thanks to Ellen and her entire family for making this happen.

Legacy Spotlight

Legacy Members Larry & Eleanor Cohen

Larry and Eleanor Cohen are one of Casa's most interesting and dynamic couples. They became Legacy Society members in 2019 by participating in our gift annuity program.



They met on a blind date in Los Angeles, where they both grew up, and have been married 60 years.

Eleanor received her B.S. from UCLA, Summa cum laude, and served for 10 years as a council member and then mayor of the City of Claremont, California. During that time, she represented 79 of the 81 cities of L.A. County on the Executive Committee of the six-county Southern California Association of Governments (SCAG). After leaving public office, she became Associate Director of the California Institute of Public Affairs and the Public Policy Program at UCLA Extension. She likes movies, crosswords, foreign languages (French & Italian), and dining with residents at Casa.

Larry received his M.A. & Ph.D. from UCLA in genetics & molecular biology. For 22 years, he was a Professor of Biology at Pomona College, where he held an endowed chair. He then became one of the Founding Faculty at Cal State University San Marcos, where he designed and outfitted its first science building. He was the first person to develop the technique for re-engineering a gene and to clone the gene for the enzyme papain. He was also one of the first to demonstrate the sequential functioning of genes during development. He has taught at Rutgers and UCLA and has served as consultant to the new University of Marne-la-Vallee in Paris.

During their 5 years here at Casa, Eleanor and Larry have developed the popular "Our World" lecture series. They enjoy their annual stays in Paris and Normandy, spending time in their mountain cabin, and miss their backpacking days in the California Sierras.

Gift Annuities Provide Stability You Can Count On



A turbulent stock market is no fun to endure, especially if you are in retirement. If you are looking for stability, a charitable gift annuity might be just the ticket. This program, which has been popular with residents since its inception in 2002, offers lifetime fixed payments at attractive rates for participants. As a qualified charitable program, it also provides a significant tax deduction for those who itemize, and part of the payment is considered tax-free income during what the IRS considers the donor's life expectancy.

Gift annuities should not be confused with commercial annuities. Commercial annuities are products that vary from company to company. They have associated fees and commissions, frequently extremely high. Charitable gift annuity programs consist of trust funds. They are **NOT** a product and there are **NO COSTS** to participants in gift annuity programs. Casa, as a licensed charity,

is required to pay all costs of administering the program and investing the funds. Charitable gift annuities provide participants who itemize a charitable income tax deduction. Commercial annuities **DO NOT**. At maturity, the balance left in a charitable gift annuity is removed from the trust fund and transferred to the Casa Foundation for its charitable programs and services. Commercial annuities have varying options at maturity, including cessation of payments or survivor benefits, depending on what choices were made at time of purchase.

Consider this example of a gift annuity: An 85-year old putting \$30,000 into a gift annuity would be paid a fixed dollar amount of 8% (\$2,400 per year). In addition, this individual would have the ability to take a \$16,528 charitable income tax deduction if they itemize. **AND**, 82.5% of the income they receive (\$2025) would be treated as tax-free through 2025. All in all, that's a great result.

Estate Planning Concepts

The Charitable Trust as an Estate Planning Tool



The use of a "testamentary" charitable remainder unitrust can provide many benefits as part of your estate plan. This is especially true if you are charitably inclined and have a large IRA that you would like to pass to the next generation. The use of this planning strategy will combine the benefits of "stretching" out payments and tax-free growth that used to be provided by the

"stretch" IRA, no longer available as a result of the SECURE Act.

The IRA limits on distributions under the SECURE Act greatly reduce the stretch payout plans for children. The desire of parents to protect "creative spender" children and reduce taxes for the next generation requires a positive solution. Transfer of an IRA or retirement plan to a testamentary unitrust combines tax-free growth, a larger total payout over the trust duration, maximum income protection of the trust principal, and a future generous gift to charity. For thousands of parents and individuals who desire to protect and help other family members, the retirement plan to testamentary unitrust solution has enormous benefits for family and charity when compared with the SECURE Act, which now requires mandatory payouts of IRA assets over 10 years.

If you would like to discuss this strategy in more detail, contact Cynthia Steiger in the Foundation office at 858-592-1898 to schedule a consultation.

Your Generosity at Work



So far, Fiscal 2020 has been a tremendous year in terms of support. Please accept our appreciation. Year-to-date we have been able to distribute \$495,835. Here are the areas that have benefited:

Employee Appreciation	\$268,260	Resident Hardship	\$97,476
Scholarship	\$75,000	Transportation	\$30,000
Resale Room Proceeds	\$14,260	RA Committees	\$10,528
Bell Tower Park	\$311		

Of note are contributions that have supported Resident Association Committees. This year's CRE (Casa Residents for Education) membership drive raised an additional \$4,065 in donations for its outreach program. The Chorale & Combo have received \$3,000 in funds, and the libraries a total of \$1,850. The Hobby Shop, the Performing Arts Committee, and other groups have also been the recipients of well-deserved donations.

You can feel good supporting the Foundation knowing that \$250,000 in funding saves about 1% in monthly fees.

Call today for information on how you can make a difference!

Remembering Legacy Friends

The following Legacy members will be remembered in our hearts for their kindness to others and caring ways.

Sue Johnson: 01/06/1924 - 02/16/2020

Betty Macurda: 11/06/1925 - 02/03/2020



Current Funds

- Activities Fund
- Art Fund
- Chaplains Fund
- Health Center Fund
- Landscaping Fund
- Music Fund
- Norte Library Fund
- O'Brien Educ. Fund
- Resident Association Fund
- Resident Hardship Fund
- Rosenmeier Health Fund
- Scholarship Fund
- Betts Sur Library Fund
- Betts Sur Rose & Garden Fund
- Transportation Fund

Endowment Funds

- Tilburg General Endow
- Barkell Transportation Endow
- Carpenter Activities Endow
- Hegewald Health Endow
- King General Endowment
- Elizabeth Thiele/Margaret Gamble Music Endowment
- Levinson Norte Library Endow
- Maclean General Endowment
- Nauman General Endowment
- Newman Care Endowment
- Special Care Endowment
- Resident Hardship Endow
- Scholarship Endowments**
- Carl & Doris Burk
- Noble & Jenny Chen
- Forest & Gloria Fouts
- Mack & Janet Gilkeson
- Alice Greene
- Hunt Family
- Selma Johnson
- Irv Kelley
- Jeannine McCullagh
- James Nauman
- Freda Palmer
- Carol & Bob Shogren
- Fun-Den & Agnes Wang
- Ken & Ellen Waters
- Jung-Chien & Edith Yu

Check to See

Is Your Estate Plan Current?



If it has been a while since you have reviewed your estate plan, if family dynamics have changed, or if you have moved to California from another state, it might

be time to revisit your estate plan.

Plans that were completed prior to the last major tax bill, which took effect in 2018, may very well include a design in which the estate splits into a decedent's and survivor's trust at the first death. Although there may be reasons to keep this design, in most cases it is no longer needed.

The Foundation is happy to provide referrals to local estate planning attorneys.

Legacy Society Members

Legacy Society membership is extended to those individuals who have made cumulative, deferred or outright gifts of \$15,000 or more to the Casa Foundation. For information, contact Cynthia Steiger in the Foundation office at (858) 592-1898.

Living Memberships

Anonymous	Alice Greene	Richard* & Ann Ryan-Logan	Art* & Patricia Schaufert
Allyn & Carol Axelton	Nancy Grobe	Neal & Betty*Macurda	Pat Schmitt
Vince & Nancy Bacon	Mary Grosskopf	Ed* & Elizabeth Malela	Julius & Virginia Schwartz
Ann Bernstein	Lyle Guell	Marilyn Maloney	Bob* & Carol Shogren
Jeanne Bleahu	Julie Guinane	Jo anne McBrayer	Dave Shoup/Carol Trowbridge
Frank & Dolores Bugiel	Peggy Hansen	Jeannine McCullagh	William* & Patricia Smith
Garry & Mary* Butterfield	Jerry*/Virginia Hargarten	Fred McKnight	Gordon & Eve Spencer
Sue Cagni	Doris Hargrove	Suzanne Moran in memory of Peg Logan*	Rob Stalker & Sheri Fisher
Peggy Casserly	David* & Ellie Harper	Stanley* & Ethel Neichin	Frank & Elena Sun
Margaret Cauthen	Daniel Hassett	Jack & Ruth Nesselroad in honor of Orlene Ashcraft*	Sandra Suycott
Noble Chen	Pat Heath	Barbara Norrbohm	Barbara Tice
David & Joyce Chong	Luella Bell Hill	Harry Packard	Steve* & Nora Tung
Larry & Eleanor Cohen	Walter & Janette Hirsch	Benita Page	Betty Velarde
Paul* & Sharlee Dennies	Carol Hobock	William & Bette Pease	Virginia Vorous
Judy Dickey	Ruth Hohberg	Mary Elizabeth Pinkham	Fun-Den & Agnes Wang
Jim & Virginia Estes	Georgia Hoover	Susan Pitt	Ken* & Ellen Waters
Jules & Perla Fox	Charles* & Laura Ilka	Art & Jean* Pounds	Al* & Virginia Wehe
Sherl*/Joan Freudenberger	Barbara Kahn	Jane Prichard	Bob* & Netta Wells
Cliff * & Ann Frey	Margaret Kellogg	Polly Ann Redifer in memory of Chuck Redifer*	Janet Williams
Syvilla Fry	Chin* & Bok Lim Kim	Resident Association	Ivon* & Patricia Wilson
Mack & Janet* Gilkeson	Dorothy Koerner	Carol Rhoades	Ernest & Janet* Winkler
Norm & Pat Gillespie	Marguerite Lawry	Dorothy Risheberger	George Wynhoff* & Patricia Martin-Wynhoff
Bob & Sonny Googins	Tom & Dorothy Lee		
Don & Charlotte Gragg	Sam* & Joan Levinson		
Fred & Jody Grawey	Life Care Services		

* Deceased

Deceased Legacy Members (not listed above, since 8/1/13)

Pauline Anderson, Cliff & Ethel Barkell, Geraldine Barrington, Kurt Bohnsack, Virgil Calhoon, Barbara Chase, Fran Cleeton, Norm Crocker, Lyn Dougherty, Bob Dunlap, Robert Dye, Morey Feldman, Don & Chris Findley, Gloria Fouts, Erika Fry, Mary Jo Fulkerson, Eleanor Gafney, Blossom Gasper, Dottie Gifford, Eugenia Glow, Dr. Barry Gordon, Ralph Grahl, Evelyn Gregoire, Pat Harper, James & Sourya Henderson, Pauline Hoover, Joe & Lyn Howland, Jean Hunt, Dr. John Ingle, Catherine James, Priscilla Sue Johnson, Selma Johnson, Donna Jones, Janine Kammert, Irving Kelley, Betty Kollisch, Bob Kroger, Jack & Sesuko Kuramoto, Dorothy Leslie, Darrell Lundberg, Wini McCluskey, Elaine McDaniel, Bob & Alice McKahan, Jean Miller, James Nauman, Laverne Oemcke, Barbara Oyler, Whitney Pearson, Betsy Peterson, Donna Peterson, Colleen Phelan, Betty Pitt, Vern & Jane Remer, Pauline Rogers, Mary Rountree, Barbara Rugger, Ruth Sandburg, Noreen Sandel, George & Margaret Scharnberg, Barbara Siniscalchi, Bill & Claire Spaulding, Mable Sullivan, Phyllis Tabak, Klaas Terpstra, Hilda Teutsch, Evan Vande Walle, Margaret West, Eleanor Wetherill, De Winston, Janet Woodworth, Jung-Chien & Edith Yu.

**“Keep looking up . . . that’s the secret of life”
- Snoopy**

Beneficiary Designation Rules

Certain assets pass by beneficiary designation, not by language in your will or trust. These assets include life insurance, annuities, pension plans, 401k plans and IRAs. In addition, bank accounts and brokerage accounts can pass at death by what is referred to as TOD (Transfer on Death) or POD (Payable on Death) instructions. It is very important to make sure the assets you own that pass by beneficiary designation are in line and coordinated with your estate planning documents to ensure there are no hiccups. It is not uncommon for people to put a living trust in place and think that it supersedes other instructions and governs all of their assets.

Here are some pointers:

- Whenever it’s required to designate beneficiaries in a manner other than merely reciting the names of individuals, use clear, unambiguous and precise language. Consult your estate planning advisor if you have questions.
- Make sure that your primary and contingent beneficiaries are consistent with, and coordinated with, your will and/or living trust. Focus on who is to receive the subject assets as well and under what circumstances.
- Make sure you understand the rules governing beneficiary designation form completion. For example, governing documents of qualified plans must comply with federal requirements but they don’t have to include all options allowed by the IRS regarding distributions of your assets. They may have their own rules.
- Always obtain confirmation from the insurance company or financial institution that it has received and accepted your beneficiary designation form as completed. If you don’t have a copy, call and get one. It is also a good idea to give the beneficiary a copy.

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Foundation Office

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Celebration of Life Memorial Wall



The Casa Foundation Celebration of Life memorial wall remembers Casa de las Campanas residents who touched our lives and played a vital role in our community.

This beautiful tribute is located in the lovely and tranquil setting of the Bell Tower Park, which is frequented by residents as well as visitors. It incorporates dedications to those remembered and features four back-painted, shaped glass panels simulating soft waves as background for engraved 3” x 6” glass tiles. Each tile includes the name of the person remembered, the dates of birth and death and up to two lines of copy for a special message.

The cost of \$500 per tile may be shared by friends and/or family. If you want to remember a loved one, special friend, or reserve a tile, contact the Foundation office at (858) 592-1898.